

CITY OF MISSOURI VALLEY

223 EAST ERIE STREET
MISSOURI VALLEY, IOWA 51555
PHONE 712/642-3502 • FAX 712/642-3031

WELCOME HOME TO THE FUTURE

MAYOR
SHAWN KELLY

CITY ADMINISTRATOR
JODIE FLAHERTY

City of Missouri Valley Urban Revitalization Application

Type of Improvements

_____ Residential Improvements-5 years-100% of the first \$75,000 of Actual Value Added

_____ Multi-Residential Improvements-10 Years-100% of Actual Value Added

_____ Commercial Improvements-(Choose One)

_____ 3 Years-100 % of Actual Value added OR

_____ Partial for 10 Years of the actual value added;

1st year- 80%; 2nd year-70%; 3rd year-60%; 4th year-50%; 5th year-40%;
6th year-40%; 7th year-30%; 8th year-30%; 9th year-20%; 10th year-20 %

_____ Industrial Improvements (Choose One)

_____ 3 Years-100 % of Actual Value added OR

_____ Partial for 10 Years of the actual value added;

1st year- 80%; 2nd year-70%; 3rd year-60%; 4th year-50%; 5th year-40%;
6th year-40%; 7th year-30%; 8th year-30%; 9th year-20%; 10th year-20%

Project Information

Property Address _____

Parcel Number _____

Description of Improvements _____

Estimated Cost of Improvements _____

Estimated or Actual Construction Start _____

Estimated or Actual Construction Completion _____

In order to be eligible for tax abatement for residential improvements, the increase in actual value of the property must be at least 10%. In order to be eligible for tax abatement for commercial and industrial improvements, the increase in actual value of the property must be at least 15%.

Property Owner Information

Name _____

Mailing Address _____

Phone Number _____ Email _____

Waiver to Enter Property:
The applicant hereby authorizes the City of Missouri Valley and the Harrison County Assessor's Office or their designated representatives to enter the property described above for the purpose of verifying all claims and data related to the application. (Note: failure to sign the authorization may prevent the processing of this application.)

Signature _____ Date _____

All approved applications shall be forwarded to the County Assessor for review. The County Assessor shall make a physical review of all properties with approved applications. The County Assessor shall determine the estimated increase in market value for tax purposes due to the improvements and notify the applicant of the determination, which may be appealed to the local board of review pursuant to Section 441.37 of the Code of Iowa.

Council Action

Date of City Council Meeting _____

Approved or Denied _____

Reason for Denial _____

