

**CITY OF MISSOURI VALLEY
CITY COUNCIL MEETING
FIRE DEPARTMENT TRAINING ROOM
TELECONFERENCE
TUESDAY, JANUARY 26, 2021**

Due to the COVID-19 pandemic, the City of Missouri Valley offered the meeting via teleconference for the public.

Mayor Kelly presided over the meeting and called it to order at 6:00 p.m. with the following Council members present: Dooley Sr., Ford, Pfouts, Struble, and Stueve. Also present: Jim Olmsted.

The Pledge of Allegiance was recited.

There were no Mayor or Council comments.

Nathan Summers with DA Davidson was present via phone and gave Council an update on the City's proposed financial options with the new Army Corps numbers. The Army Corps provided the City with updated estimates of \$4.5 million. There could be potential project overruns as expenses could go up. This would deplete the City's debt capacity and the next time the City could borrow money for a project would be 2026. If the City would wait to fund the project for 2 or 3 years and pay off more existing debt, the borrowing capabilities increase approximately \$400,000 each year. If the City proceeds with the current construction schedule, the property tax levy rate will increase approximately \$3.00 for 3 years.

Alexsis Fleener with SWIPCO stated there is funding available for flood projects. There is not a deadline and the grant money is on a first come, first serve basis. The funds would have to be used in 1 to 2 years. This could possibly include the relocation of the retainage pond at the Water Treatment Plant.

Flaherty will schedule a meeting with Olmsted and SWIPCO to go over the grant details.

Olmsted stated the Army Corps and DOT have not released their final reports.

Council would like to keep moving forward with the project.

Olmsted and Flaherty are going to work on a summary to give the all entities involved in the project.

Discussion was held on the FY 21/22 Budget. Council discussed the negative general fund balance. Council would like to see the dugouts demolished at the baseball field north of the soccer fields and the rooftop lighting taken out of the budget. Council would also like to discuss raising franchise fees at the next Council meeting.

Motion by Ford, seconded by Pfouts to set the public hearing for FY 20/21 Max Levy for February 16, 2021 at 6:05 p.m. Motion carried unanimously.

Motion by Pfouts, seconded by Stueve to approve the SDS BinderWorks 3-year subscription in the amount of \$4,745.00. Roll Call: Ayes: Pfouts, Stueve, Ford, Dooley Nays: Struble. Motion carried on a 4-1 vote.

There were no City Administrator comments.

There were no Mayor comments.

Motion by Stueve, seconded by Struble to adjourn at 7:51 p.m. Roll Call: Ayes: Stueve, Dooley, Ford, Struble Nays: Pfouts. Motion carried on a 4-1 vote.

Shawn Kelly, Mayor

Attest: Jodie Flaherty, City Administrator